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Independent Auditor's Report

To,

President,
Abhinav Rajasthan Party,

Sub :- **Report on the audit of the financial statements**

Opinion

I have audited the financial statements of Abhinav Rajasthan party (the entity), which comprise the balance sheet as at 31st March 2019, and the Income and Expenditure Account for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In My opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

Basis for Opinion

I conducted My audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of My report. I am independent of the entity in accordance with the ethical requirements that are relevant to My audit of the financial statements, and I have fulfilled My other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for My opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes My opinion. Reasonable assurance is a high level of assurance,

but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for My opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in My auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify My opinion. My conclusions are based on the audit evidence obtained up to the date of My auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during My audit.

As required, I report that:

(a) I have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) The balance sheet, the statement of Income and Expenditure account, dealt with by this report are in agreement with the books of account;

Place:-Merta City



For PUGLIYA & ASSOCIATES
Chartered Accountants
FRN: 0027328C

Sd/- 
PIYUSH PUGLIYA
(PROPRIETOR)
Membership No. 442513

Profit & Loss A/c
1-Apr-2018 to 31-Mar-2019

Particulars		1-Apr-2018 to 31-Mar-2019		Particulars		1-Apr-2018 to 31-Mar-2019	
Direct Expenses				Direct Incomes			
Donation Paid	55,000.00	55,000.00		Donation Received	42,26,331.31	42,26,331.3	
Indirect Expenses				Nett Loss			
Salary	3,04,000.00	86,43,039.06				44,71,707.7	
Advertisement Expenses	54,16,580.00						
Bank Charges	941.06						
Election 2018 Expenses	27,58,518.00						
Meeting Expenses	88,000.00						
Printing Expenses	15,000.00						
Program Expenses	15,000.00						
Salary Expenses	45,000.00						
Total		86,98,039.06	Total			86,98,039.06	

Date :- 31-12-2019

For Pujliya & Associates



Pujliya
Pujliya
Piyush Pujliya
M.No 442513
FRN. 0027328C

Abhinav Rajasthan Party

C-14 Gandhi Nagar

Merta City

Nagaur

Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019	Assets		as at 31-Mar-2019
Capital Account			Current Assets		4,09,910.25
Loans (Liability)			Sundry Debtors	48,750.00	
Unsecured Loans	48,66,618.00	48,66,618.00	Bank Accounts	3,61,160.25	
Current Liabilities			Profit & Loss A/c		44,71,707.75
Sundry Creditors	15,000.00	15,000.00	Opening Balance		
			Current Period	44,71,707.75	
Total		48,81,618.00	Total		48,81,618.00

For Pugnija & Associates



Piyush Pugnija
Piyush Pugnija
M.No. 442513
FRN. 002732BC

Date: 31-12-2019